

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

IN RE ROYAL BANK OF SCOTLAND
GROUP PLC SECURITIES LITIGATION

09 Civ. 300 (DAB)

**NOTICE OF MOTION OF THE MISSISSIPPI
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
FOR CLARIFICATION AND RECONSIDERATION**

TO: ALL PARTIES AND THEIR ATTORNEYS OF RECORD

PLEASE TAKE NOTICE THAT the Mississippi Public Employees' Retirement System ("Miss. PERS") respectfully moves this Court, pursuant to Fed. R. Civ. P. 59(e) and Local Rule 6.3, for an order reconsidering and clarifying this Court's January 11, 2011 Memorandum and Order [Dkt. No. 158] (the "Order") to reflect that Miss. PERS has standing to prosecute continuing claims on behalf of purchasers of Royal Bank of Scotland Group plc ("RBS") Series U Preferred Shares ("Series U"), that Miss. PERS should remain in the action as a named or representative plaintiff for that purpose and that it will continue to be represented by its counsel, Labaton Sucharow LLP and Wolf Popper LLP, in connection with the Series U claims.

This motion is supported by the accompanying Memorandum of Law and such other written or oral argument as may be permitted by the Court.

WHEREFORE, Miss. PERS respectfully requests that Court issue an order: (1) clarifying its January 11, 2011 Order to reflect that Miss. PERS has standing to assert claims on behalf of purchasers of RBS Series U Preferred Shares and that it and its

undersigned counsel should not be dismissed from the action; (2) stating that Miss. PERS should serve as a representative plaintiff in connection with the Series U claims; (3) stating that Miss. PERS will continue to be represented in this action by its counsel, Labaton Sucharow LLP and Wolf Popper LLP; and (4) granting any other such relief that the Court deems just and proper.

Dated: January 25, 2011

Respectfully submitted,

WOLF POPPER LLP

s/ James A. Harrod

Lester L. Levy
James A. Harrod
845 Third Avenue
New York, New York 10022
Telephone: (212) 759-4600
Facsimile: (212) 486-2093

LABATON SUCHAROW LLP

s/ Louis Gottlieb

Thomas A. Dubbs
Louis Gottlieb
Thomas G. Hoffman, Jr.
140 Broadway
New York, New York 10005
Telephone: (212) 907-0700
Facsimile: (212) 818-0477

*Attorneys for the Mississippi Public
Employees' Retirement System*